

**EMDRNZ ASSOCIATION INCORPORATED**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2019**

**EMDRNZ ASSOCIATION INCORPORATED****COMPILATION REPORT****FOR THE YEAR ENDED 31 MARCH 2019****Report to the Members of the EMDRNZ Association Incorporated****Scope**

On the basis of information you provided we have compiled, in accordance with Service Engagement Standard Number Two: Compilation of Financial Information, the special purpose financial report of EMDRNZ Association Incorporated for the year ended 31 March 2019. The special purpose financial report has been prepared in accordance with the accounting policies as approved by the Board as detailed in the statement of accounting policies to enable the Board to meet its responsibilities and for income tax purposes.

**Responsibilities**

You are solely responsible for the information contained in the special purpose financial report and have determined that the accounting policies approved by the Board are appropriate to meet your needs and for the purpose that the special purpose financial report is prepared.

The special purpose financial report is prepared solely for your benefit. We do not accept responsibility to any other person for the contents of the special purpose financial report.

**Disclaimer of Liability**

We have compiled the special purpose financial report of EMDRNZ Association Incorporated for the year ended 31 March 2019 in accordance with the limited procedures agreed in our letter of engagement.

Our procedures use accounting expertise to undertake the compilation of the special purpose financial report from information you provided. The compilation is limited primarily to collecting, classifying and summarising the financial information supplied by the client. Our procedures do not involve verification or validation procedures. No audit or review has been performed and accordingly no assurance is expressed. We have not attempted to verify the accuracy or completeness of the information and therefore neither the firm nor any of its employees accept any responsibility for the accuracy of the information from which the special purpose financial report has been prepared.

The special purpose financial report has been prepared at your request of and for your purposes only and neither the firm nor any of its employees accept any responsibility on any ground whatsoever, including liability in negligence, to any other person.

Stephen Lace & Associates Limited  
Chartered Accountants  
Cnr. Wicksteed & Ingestre Streets  
Whanganui

22nd October 2019

**EMDRNZ ASSOCIATION INCORPORATED****DIRECTORY****FOR THE YEAR ENDED 31 MARCH 2019****OFFICERS:**

Chair - Marie Young  
Vice Chair - Tom Flewett  
Secretary - Glenda Wallace (1 April to 12 March 2019)  
Treasurer - Elinor Seville

**DATE OF ESTABLISHMENT:**

7 January 2014

**NATURE OF ORGANISATION:**

Raise profile & credibility of Eye Movement Desensitisation & Reprocessing as a form of treatment.

**ACCOUNTANT:**

Stephen Lace & Associates Limited  
PO Box 880  
Whanganui  
Telephone: (06) 348-7444  
Fax: (06) 348-7048  
E-Mail: [admin@slca.co.nz](mailto:admin@slca.co.nz)

**BANKERS:**

Westpac

**EMDRNZ ASSOCIATION INCORPORATED**  
**STATEMENT OF FINANCIAL PERFORMANCE**  
**FOR THE YEAR ENDED 31 MARCH 2019**

2018 \$		\$	\$	2019 \$
	<b>Revenue</b>			
8,750	Membership Subscriptions			12,275
-	Conference			4,640
-	Workshop/Training Fees			9,213
<u>8,750</u>				<u>26,128</u>
	<b>Expenses</b>			
-	Advertising		125	
447	Advertising - Web Page & Domain Name		617	
-	Conference & Courses		2,566	
6,520	Journal		1,904	
-	Training		2,200	
-	Telephone		317	
<u>(6,967)</u>	Total Expenses			<u>(7,729)</u>
1,783	<b>Net Surplus before Other Revenue</b>			18,399
	<b>Other Revenue</b>			
4	Interest Received			10
<u>\$1,787</u>	<b>Net Surplus</b>			<u>\$18,409</u>

**Allocation of Net Surplus/(Deficit)**

1,787	To Society's Equity	18,409
<u>\$1,787</u>		<u>\$18,409</u>

*These financial statements are to be read in conjunction with the accompanying notes and compilation report.  
These statements have been compiled without undertaking an audit or review engagement.*

**EMDRNZ ASSOCIATION INCORPORATED**

**SOCIETY'S RETAINED EARNINGS**

**FOR THE YEAR ENDED 31 MARCH 2019**

<b>2018</b>			<b>2019</b>
<b>\$</b>		<b>\$</b>	<b>\$</b>
7,141	Opening Balance		8,928
<u>1,787</u>	Net Surplus		<u>18,409</u>
<u>8,928</u>			<u>27,337</u>
<u>\$8,928</u>	<b>Closing Balance</b>		<u>\$27,337</u>

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EMDRNZ ASSOCIATION INCORPORATED

STATEMENT OF FINANCIAL POSITION

AS AT 31 MARCH 2019

2018 \$		Note	2019 \$
	<b>Current Assets</b>		
9,539	Westpac Bank Account		27,337
	<b>Current Liabilities</b>		
611	Accounts Payable		-
8,928	<b>Working Capital</b>		27,337
	<b>Non-Current Assets</b>		
	<b>Property, Plant &amp; Equipment</b>	1	
8,928			27,337
	<b>Beneficiaries Accounts</b>		
\$8,928	<b>Net Assets</b>		\$27,337
	<b>Representing Owner's Equity</b>		
8,928	Society's Retained Earnings		27,337
\$8,928			\$27,337

Signed on Behalf of the Committee

.....Chair

.....Date

.....Treasurer

.....Date

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**EMDRNZ ASSOCIATION INCORPORATED****NOTES TO THE FINANCIAL STATEMENTS****FOR THE YEAR ENDED 31 MARCH 2019****1 STATEMENT OF ACCOUNTING POLICIES****REPORTING ENTITY**

EMDRNZ Association Incorporated is an Incorporated Society registered under the Incorporated Societies Act 1908.

The Society prepares the financial statements on the basis that they are Special Purpose Financial Statements.

**MEASUREMENT BASE**

Unless otherwise stated the accounting principles recognised as appropriate for the measurement and reporting of financial performance and financial position on an historical cost basis have been followed by the Society.

**SPECIFIC ACCOUNTING POLICIES**

The following specific accounting policies which materially affect the measurement of profit and financial position have been applied.

**Goods and Services Tax**

The financial statements have been prepared on a GST inclusive basis as the entity is not registered for GST.

**CHANGES IN ACCOUNTING POLICIES**

There have been no changes in accounting policies. All policies have been applied on a basis consistent with those used in previous years.

The effect of material changes in accounting policies since the prior year are: N/a

**2 CAPITAL COMMITMENTS**

As at balance date the entity had no commitments to complete.

**3 CONTINGENT LIABILITIES**

There were no contingent liabilities at year end (2018 Nil).

**4 OPERATING REVENUE**

Total revenue received by the Entity during the year was \$26,128 (2018 \$8,750).

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